



BTC20

NextIncome Bitcoin Premium Income ETP

Factsheet as of January 31, 2026

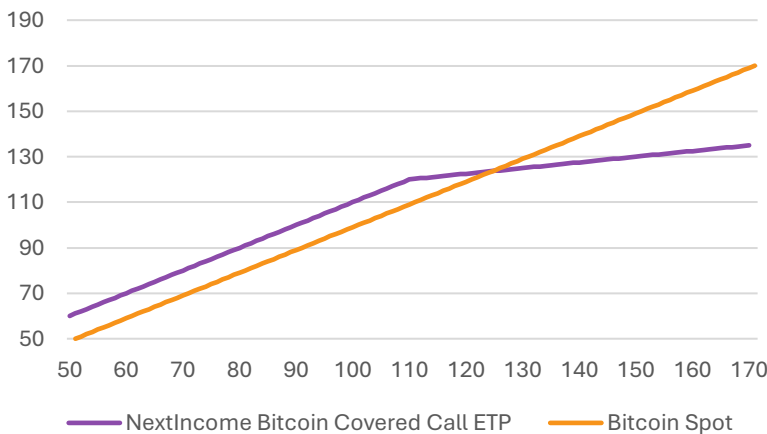


NEXTINCOME
TURNING VOLATILITY INTO INCOME

INVESTMENT GOAL

The NextIncome Bitcoin Covered Call ETP maintains full invested and collateralized in Bitcoin, which is primarily held physically in custody with Swissquote, the leading regulated Crypto platform in Switzerland. New inflows may be temporarily implemented via Bitcoin futures. Following the next ordinary options expiry, these futures positions are rebalanced into physically held. Up to 75% of the total Bitcoin exposure is subject to a covered call strategy, aiming a target premium yield of 20% p.a. The remaining 25% of the holdings are maintained as long Bitcoin exposure, allowing full participation in the underlying upside potential. The option premiums received are immediately reinvested into physically held Bitcoin, thereby increasing the overall exposure within the product.

PAYOFF



PORTFOLIO COMPOSITION

	Position	Per Certificate	Total	Notional
Bitcoin Spot		0.001	20	2'200'000 USD
CME BTC OCT25 C 115'000		- 0.03	- 3	1'650'000 USD

WHY INVEST IN BTC20?



Institutional-Grade Security

Physically backed Bitcoin, institutional custody, SIX-listed for trust and accessibility



Compounding Growth

Monthly premiums reinvested for continuous compounding effect



Balanced Exposure

75% covered calls for steady income, 25% upside for growth in Bitcoin rallies



Systematic Discipline

Transparent strike range (100–120%) with rules-based process

REFERENCE DATA

SIX Ticker	BTC20
ISIN	CH1108683603
Valor	110868360
Currency	USD
Issue date	Tbd
Maturity	Open end
Issue Price	USD 101
NAV per unit	Tbd
AuM	Tbd
Performance since inception	Tbd
Management Fee TER	1.50% p.a.

STRATEGY KEY FACTS

Underlying	NextIncome Bitcoin Covered Call Basket
Strategy	75% Covered Call exposure, 25% full upside participation
Strike Price Window	100% – 120% of spot
Target Premium Yield	20% p.a.
Distribution Policy	Accumulating



HISTORIC BITCOIN PERFORMANCE (1 year)



ABOUT NEXTINCOME

NextIncome AG is a Swiss issuer of Exchange Traded Products (ETPs) focused on systematic yield generation through transparent, rule-based investment strategies. Operated as a Special Purpose Vehicle (SPV), the company leverages its expertise in derivatives, technology, and financial infrastructure to design solutions built for long-term growth and resilience. The company and the custodian are both domiciled, regulated, and registered in Switzerland.

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SERVICE PROVIDERS

Issuer	NextIncome AG
Primary Exchange	SIX Swiss Exchange
Administrator	NAV Fund Services
Fund Custodian	Swissquote Bank S.A.
Paying Agent	ISP Securities AG
Security Agent	ADEXAS Rechtsanwälte AG
Market Maker	Goldenberg Hehmeyer (GTX)

CONTACT

NextIncome AG
 Bahnhofstrasse 69
 8001 Zurich
 Switzerland
 +41 79 421 54 05
info@nextincome.ch
www.nextincome.ch